

# BUDGET AND REVENUE SUMMARY 2023-2024

Description	2022-2023 School Board Budget	2023-2024 School Board Budget	Dollar Variance 2022-2023 vs. 2023-2024	Percent Variance 2022-2023 vs. 2023-2024
<b>General Fund Operating Budget</b>	<b>84,115,890</b>	<b>85,728,927</b>	<b>1,613,037</b>	<b>1.92%</b>
Food Service	1,421,706	1,544,613	122,907	8.65%
Federal Funds	1,500,000	1,500,000	-	0.00%
<b>Total Budget</b>	<b>87,037,596</b>	<b>88,773,540</b>	<b>1,735,944</b>	<b>1.99%</b>
<b>Warrant Articles</b>				
<b>Total Appropriations</b>	<b>87,037,596</b>	<b>88,773,540</b>	<b>1,735,944</b>	<b>1.99%</b>
<b>Less: Revenue</b>				
Tuition	30,000	30,000	-	
Interest	45,000	45,000	-	
Food Service Sales	1,321,707	1,321,707	-	
Student Activities	-	-	-	
Building Aid	232,500	232,500	-	
	4,521	4,521	-	
Catastrophic Aid	528,885	528,885	-	
Vocational Aid	2,000	2,000	-	
Food Service - State	20,000	20,000	-	
Federal Funds	1,500,000	1,500,000	-	
Child Nutrition -Federal	80,000	80,000	-	
Medicaid	20,000	20,000	-	
Fund Balance -voted from surplus	950,000		(950,000)	
Fund Balance - Unassigned Reduced Taxes	8,176,166	8,176,166	-	0.00%
<b>Total Revenues</b>	<b>12,910,779</b>	<b>11,960,779</b>	<b>(950,000)</b>	<b>-7.36%</b>
<b>Net District Assessment (Total Appropriations - Total Revenues)</b>	<b>74,126,817</b>	<b>76,812,761</b>	<b>2,685,944</b>	<b>3.62%</b>
<b>Less: State Education Grant (Current Law)</b>	<b>10,625,511</b>	<b>8,697,531</b>	<b>(1,927,980)</b>	<b>-18.14%</b>
<b>Less: State Education Tax Assessment</b>	<b>5,381,547</b>	<b>7,172,274</b>	<b>1,790,727</b>	<b>33.28%</b>
<b>Local School Tax Assessment</b>	<b>58,119,759</b>	<b>60,942,956</b>	<b>2,823,197</b>	<b>4.86%</b>
<b>(Local School + State Education Tax)</b>	<b>63,501,306</b>	<b>68,115,230</b>	<b>4,613,924</b>	<b>7.27%</b>
<b>2023-2024 Proposed Budget</b>		<b>88,773,540</b>		
<b>2023-2024 Default Budget</b>		<b>87,167,947</b>		
<b>Over Default</b>		<b>1,605,593</b>		